**REPUBLIC OF UZBEKISTAN**

**MINISTRY OF HIGHER EDUCATION, SCIENCE AND INNOVATION**

**KARSHI STATE TECHNICAL UNIVERSITY**

**"APPROVED"**
Rector _____ Sh. K Nematov
12.08 2025

# INSTITUTIONAL ECONOMICS
# MODULE HANDBOOK

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| **Field of study:** | 400000 – | Business, Management and Law |
| **Area of education:** | 410000 – | Business and Management |
| **Educational program:** | 60410100 – | Economics |

**Module Information**

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| Module title | Institutional Economics |
| Code (if applicable) | INIQ1505 |
| Course (if applicable) | 2 |
| Semesters | 4 |
| Language | Uzbek |
| Relation to the curriculum | Compulsory |
| Teaching type and contact hours | Lecture, practical classes |
| Workload | Total workload: 150 hours<br>Auditorium hours: 60 hours (Lectures: 30 hours, Practical classes: 30 hours)<br>Independent study: 90 hours |
| Credits | 5 |
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| Recommended prerequisites | Economic Theory, History of Economic Thought |

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| Objectives / Expected Learning Outcomes | The purpose of the module is to teach students the theoretical foundations of institutional economics, the formation and development of economic institutions and their impact on economic processes, the functions of formal and informal institutions, the nature and mechanisms of institutional constraints affecting economic behavior, and to develop practical skills to apply this knowledge.<br><br>As a result, students will be able to:<br>• know and understand key terms, concepts and theoretical approaches in institutional economics;<br>• analyze the impact of property rights, transaction costs, contracts, incentive systems, formal and informal institutions on economic decision-making;<br>• apply institutional analysis tools, evaluate the activity of economic organizations, identify the effectiveness of institutions and their influence on economic outcomes;<br>• present scientific and practical ideas on institutional economics logically and coherently in written and oral form;<br>• apply institutional approaches in economic research, policy-making and economic activity analysis.<br><br>Expected Results<br>1. Theoretical knowledge and concepts: students will master key concepts such as institutions, organizations, transaction costs, property rights, contract theory, incentive systems, formal and informal institutions.<br>2. Analytical skills: students analyze the impact of institutions on economic efficiency and institutional factors of economic behavior.<br>3. Use of research and analytical tools: students learn institutional diagnostics, transaction cost analysis, contractual relations evaluation, and working with graphs and tables.<br>4. Students develop skills of expressing ideas accurately and logically using academic language.<br>5. Students apply institutional economic principles to real economic problems and develop policy recommendations. |
| Content | This subject, being one of the modern branches of economics, aims to explain the formation and development of economic institutions and their impact on economic processes. It examines formal and informal institutions, property rights, transaction costs, contracts, incentive systems and organizational activity, forming decision-making skills based on institutional approaches aimed at increasing economic efficiency. |

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| Assessment Requirements | - **a) To obtain 90–100 points**<br>- A student must:<br>- • fully cover the essence and content of the subject;<br>- • avoid scientific and logical mistakes;<br>- • understand the theoretical and practical significance of the materials;<br>- • demonstrate independent thinking;<br>- • answer questions clearly and concisely;<br>- • be well prepared;<br>- • complete independent assignments fully;<br>- • master relevant laws and normative documents;<br>- • publish a scientific article on one of the topics;<br>- • explain historical processes;<br>-<br>- **b) For 70–89.9 points**<br>- Student must:<br>- • understand the subject;<br>- • avoid confusion in presenting topics;<br>- • understand practical significance;<br>- • answer questions correctly;<br>- • complete tasks;<br>- • develop notes neatly;<br>- • master normative documents.<br>-<br>- **c) For 60–69.9 points**<br>- Student:<br>- • has general understanding;<br>- • shows minor inaccuracies and confusion;<br>- bayon qilish ravon bo'lmasa;<br>- • gives unclear answers;<br>- • weak written structure.<br><br>- **d) For 0–59.9 points**<br>- Student:<br>- • is unprepared;<br>- • has no understanding of the material;<br>- • copies texts;<br>- • makes serious mistakes;<br>- • cannot answer questions;<br>- • does not know the subject. |
| Examination Types | Oral, written and test |
| Assessment Tools | Completion of tasks and successful passing of current, midterm and final assessments. |
| Literature | 1.Pogudaeva M.Yu., Gladilina I.P., … Institutional Economics. Chekhov, 2017.<br>2. M.I. Odintsova. Institutional Economics, HSE, 2007.<br>3.Malkina M.Yu., Loginova T.P., … 2015.<br>4.Institutional Economics / S.S. Vinokurov, .,. 2014.<br>5.Berkinov B.B. Institutional Economics. Tashkent, 2013. |

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| Reviewers | S.N. Khamrayeva – Head of the Department "Innovative Economics", Doctor of Economics, Professor<br>T. Ergashev – Associate Professor, PhD, Karshi State University |
| Approval | Developed and approved by Karshi State Technical University (Report №1, 26.08.2025) |